



Join us in our upcoming webinar on:

*Managing Societal Risks for Insurance and Pension Funds -
An Eastern & Western Perspective*

LIVE WEBINAR

IAA AAI AFIR-ERM
Finance, Investment & ERM

Managing Societal Risks for Insurance and Pension Funds

An Eastern and Western perspective

Speakers

 **Guangyao LIU, FSA**

 **Sanjay Joshi, FIA**

 **Haoyu Liu, FIA**

 **Annie Tay, FIA CERA**

AFIR-ERM Societal Risk Working Group - A focus on the Eastern & Western perspectives

Thursday, April 06, 2023
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ABSTRACT

Similar to any social security system, insurance and pension funds have a function in stable societies to promote social economic development. They are shock absorbers and a safety net of national socio-economic development. In particular, insurance and pensions provide several solutions on societal risk in health, poverty and longevity.

Green insurance has become popular. On the one hand, the insurance industry provides solutions to mitigate societal risks, on the other hand, it also vigorously promotes the implementation of the concept of sustainable development in the insurance operation. In this webinar, two experts from the UK and China will share perception and practices on how insurance and pension help manage societal risk and how they promote social sustainable development from western and eastern perspective respectively.

SPEAKERS



Speaker

Guangyao Liu, FSA

Guangyao Liu, FSA –AFIR ERM Board Member and Societal Risk Working party Co-chair.

Guangyao is an executive actuary in China Life Reinsurance Company which is an arm of China Reinsurance Group., He has 18 years' experience in insurance industry. He served for life insurance and reinsurance companies, as well as consulting firm and private equity investor. He has extensive experience in product development and actuarial valuation practices, and good expertise of insurance solvency regulation rules, accounting policies and market diversification across multiple jurisdictions.

Haoyu Liu, FIA –Partner of Risk Consulting in KPMG China. Haoyu has over 18 years'



Speaker
Haoyu Liu, FIA

experience in insurance industry. He served for a number of insurance groups and insurance companies in terms of strategy and operation management, provision valuation, EV, C-ROSS, solvency management, IFRS17, ERM, internal control, internal audit and compliance service. He is currently leading the ESG and risk management service of insurance sector in KPMG China.



Speaker
Sanjay Joshi, FIA

Sanjay Joshi, FIA –Sanjay Joshi is a well-established expert on impact, having founded and overseen SoGive in 2017, an organisation operating in the philanthropy arena which analyses and models impact. Prior to that he qualified as a Fellow of the Faculty of Actuaries in 2007, and has worked for life insurers and a credit ratings agency. He has returned to finance to apply his impact expertise in the world of finance, and now specialises in impact investing for Hymans Robertson, where his remit includes both the “E” and the “S” of ESG



Session Moderator
Annie Tay, FIA CERA

Annie Tay, FIA, CERA Insurance practitioner, and experienced Chief Risk Officer, with about 30 years of insurance experience. She specializes in Corporate Governance, Life Insurance, Finance and Investments and Risk Management. She is currently Vice Chair of IAA AFIR ERM section Board and Board Lead for all AFIR ERM working parties. She also sits on the Board and Audit and Risk Board Committees for the Institute of Risk Management (IRM) and the Chartered Insurance Institute (CII) respectively.

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