

New CERA Seminar dates!

March
2015

Cologne
Germany

Based on the 2011-implemented education and examination system of the German Actuarial Association (DAV), the EAA offers a series of training courses and exams (through DAV) to study for the CERA designation, e.g.:
ERM – Concept and Framework, 2/3 March 2015, Cologne
Quantitative Methods of ERM, 4-6 March 2015, Cologne
Please find more information online at www.actuarial-academy.com!

EAA Forum Solvency II: Preparatory Phase Ahead

23-25 March
2015

Strasbourg
France

The implementation of Solvency II is ahead in 2016. Nearly every actuary will be involved in the implementation as well as in the operating of the new solvency regime against the background that the solvency concept requires an extreme volume of actuarial techniques. It will be a challenge for every actuary, especially for the young generation of actuaries to enter into that part of actuarial work and to develop their actuarial skills necessary for their future work.

Modern Methods for Operational and Reputational Risks

16/17 April
2015

Dusseldorf
Germany

Operational Risk is mostly seen as less significant. The attention in the Solvency II-regulations is not particularly high. However, it is changing. Since the call of the Financial Stability Board in November 2012, supervisors are revisiting the regulations regarding operational risk. Some changes will significantly impact the industry. It is expected that the capital charges for operational risk will increase as well. In this seminar, we will focus on operational risk, the big cases, impact on the insurance industry and the magnitude of legal and reputational risk.

Stochastic Models in Life Insurance

11/12 May
2015

Copenhagen
Denmark

Compared to 20 years ago the current economic environment is characterised by a much lower interest rate environment and unprecedented changes in the regulatory landscape. As a result, insurance companies have started to considerably change their products and along with much higher computing power, new methods for valuation are achievable. As a consequence, both the changed regulatory environment (Solvency II et al.) and the low interest rate environment, ALM has become a must for all life insurance companies offering guarantees.

How to Set Up an Effective ORSA Process?

June
2015

follows

The aim of this seminar/case study is for participants to learn based on a practical example how to solve key issues related to the ORSA and Enterprise Risk Management using a standard formula approach. The case study is set up in a way that two solo companies (Non-Life, Life & Health business) of an insurance group are considered. For each of these companies an ORSA process needs to be set up (as part of a larger group). The seminar will be of interest for participants who work for an insurance group or a subsidiary of a group company.